

Strengthening the Deployment of Corporate Loans, BRI Initiates Partnership of USD 325 Million with Chandra Asri

Jakarta, 3 January 2022 - PT Bank Rakyat Indonesia Tbk., (IDX: BBRI), has partnered with PT Chandra Asri Petrochemical, Tbk (IDX: TPIA) to sign a credit facility agreement worth a total of USD 325 million consisting of a Term Loan facility of USD 75 million, Trade Line facilities of USD 175 million, and Forex Line of USD 75 million.

The signing between BRI and Chandra Asri was held in Jakarta on Monday January 3rd, 2022 by BRI's Wholesale and Institutional Business Director, Agus Noorsanto, and Director of Finance & Chief Financial Officer of Chandra Asri, Andre Khor along with the Director of Human Resources & Corporate Affairs of Chandra Asri, Suryandi.

BRI's Wholesale and Institutional Business Director Agus Noorsanto, explained the provision of this facility is a commitment from BRI to provide services and integrated solutions, with innovation for the financial solution for Chandra Asri's transactions on a sustainable business and long-term basis.

"This cooperation is our initial step to achieve a strong business partnership between BRI and Chandra Asri, with the aspiration that BRI will be able to provide added-value for Chandra Asri's transactions, from beginning to end," added Agus Noorsanto.

Chandra Asri is Indonesia's largest integrated petrochemical company operating the only **Naphtha Cracker** di Indonesia, producing *Olefin (Ethylene, Propylene)*, *Pygas* dan *Mixed C4*, *Polyolefin (Polyethylene dan Polypropylene)*, *Styrene Monomer*, *Butadiene*, *Methyl Tert-butyl Ether (MTBE)*, dan *Butene-1*.

"BRI believes that this collaboration will enable us to increase the capital strength and help expand Chandra Asri's market access in Indonesia, and internationally. This is the main objective of this collaboration so that both parties are able to strengthen our businesses," added Agus Noorsanto.

Agus also said, financial facilities from BRI will increase Chandra Asri's production capacity to meet domestic demand for petrochemical products, which is currently increasing.

One of Chandra Asri's strategic objectives is to build a second world-scale petrochemical complex (CAP2) that will strengthen Chandra Asri's position as the industrial partner for Indonesia. Once the CAP2 complex has started-up, Chandra Asri will increase its total production capacity from 4.2 million tons to more than 8 million tons per year.

Chandra Asri's Director of Finance and Chief Financial Officer, Andre Khor, explains that the cooperation between BRI and Chandra Asri is the beginning of a strong partnership for both parties to be able to continue with the strategy to build Chandra Asri's second petrochemical complex.

"We are optimistic this cooperation will strengthen Chandra Asri's position as a strategic vital national object. This is an important step that will help Indonesia's efforts to save significant foreign exchange, accelerate growth, and further industrialize petrochemicals," added Andre.

This collaboration between BRI and Chandra Asri will help to encourage the development of CAP2 which can reduce Indonesia's dependence on imports and create new jobs. The global-scale petrochemical complex will also support the development of the local petrochemical downstream industry, contribute to the success of the government's vision for Industry 4.0, and create a long-term, high-value careers.

For further information on BRI can be access through www.bri.co.id

For further information, please reach out to:

Aestika Oryza Gunarto

Corporate Secretary

Telp. : 021-575-1966

Fax. : 021-570-091

email : humas@bri.co.id

About Chandra Asri

Chandra Asri is Indonesia's largest integrated petrochemical company producing Olefins and Polyolefins. With a history of over 29 years and over 2000 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon, and Serang.

As a Growth Partner, Chandra Asri is committed to creating high-value jobs, expanding the domestic petrochemical value chain, and serving the needs of the vibrant and growing Indonesian market. For more information, visit www.chandra-asri.com.

Further information:***Suryandi******Director of Corporate Affairs and HR****(62-21) 530 7950**suryandi@capcx.com****Chrysanthi Tarigan******Head of Corporate Communication****0818-400-319**chrysanthi.tarigan@capcx.com or corporate.comm@capcx.com*